

PRO 3-1/1 RESO

BRADLEY PMC RESOLUTION NO. 88-2

A RESOLUTION of the Bradley Project Management Committee (Bradley PMC) providing for payment of stability study costs.

WHEREAS, The Bradley PMC authorized Phase I and Phase II of an interconnected system stability study (Stability Study) to be performed by Southern Electric International, Inc.;

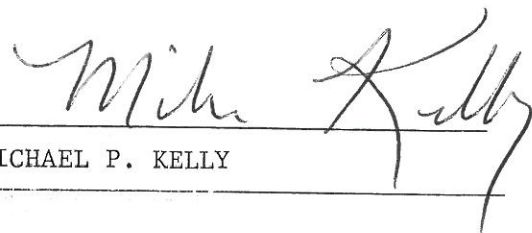
WHEREAS, \$45,000 has been spent on the study to date;
and

WHEREAS, This is a Cost of Acquisition and Construction under Section 1(1) of the Power Sales Agreement and should be paid out of Project funds;

NOW THEREFORE, BE IT RESOLVED, That the costs incurred to perform and complete the stability study, not to exceed \$60,000, shall be a Cost of Acquisition and Construction, and one-half of such cost shall be a Recoverable Construction Cost as defined in Section 1(ee) of the Power Sales Agreement.

ADOPTED by the Bradley PMC at a regular meeting of said Committee held this 30th day of November, 1988.

BRADLEY PROJECT MANAGEMENT COMMITTEE

BY: 

Name MICHAEL P. KELLY
Chairman

ATTEST:

BY: 

Name Robert E. LeResche
Secretary

RLSder617
1/9/89